



Warren S. Johnson Society Newsletter
WSJSociety.com
Vol. 23, No. 1 / First Quarter 2016

Spring 2016 Luncheon

Thursday, April 21, 2016

Alioto's - 3041 N Mayfair Road

Cost \$16.00

11:00 Gather–11:45 Lunch–1:00 Program

Menu Selections

- Breaded Pork Chop with Applesauce
- Pasta Primavera with Garden Vegetables and Fettuccini in a Rich Cream Sauce
- Grilled Chicken Caesar Salad
- *Ice cream sundae for dessert*

Program

Our guest speaker will be Steve Thompson, VP Connected Facility Offerings, Johnson Controls.



"Most of us have seen a lot of changes in the HVAC industry over the years. From pneumatics and minicomputers, to digital controls and networking. Each disruption changed what we needed to know, who our competitors are, which markets are now available to us, and ultimately how it affects our business strategies.

The big change facing us now is less about HVAC equipment and controls themselves, and more about how data collected from these devices and systems are being processed with software and analytics to change everything. I'll offer a whirlwind tour of our latest ventures in this Big Data / Internet of Things revolution from Dillard's department stores, Fort Bragg Army base, Shell gas stations, Kaiser Permanente medical campus, Michigan State University, Empire State Building, Deutsche Bank corporate offices, to over a thousand customers with York Chillers phoning home every few minutes."

Please:

Make checks payable to: **WSJ Society**

- Mail to: **WSJ Society**

P.O. Box 1425

Grafton, WI 53024

in time to arrive by April 11.

Also, let us know of any dietary restrictions when making your reservation, or call Janice Peters, Co-VP Program at 414.412.0200

January 21, 2016 Luncheon

The play is the thing...

Submitted by: Jude Anders VP Communications

Winter warmed up a bit – just a bit – for our winter luncheon in January. But then, touching base with friends always warms up the room and everyone in it. After a hearty winter lunch, we were treated to an introduction to theater arts by David Cesarini, the Producing Artistic Director of the Next Act Theatre.

We learned that:

- UK can pull up the lion skin and take on the spirit of a lion at any time (UK is an actor)
- Acting is the ability to take on many spirits, to accept them, and bring out what there is to learn in each
- The goal of Next Act Theatre is to offer the audience the experience of walking in someone else's shoes.

David also described Shakespeare's version of the role of acting in theater with several well presented scenes. The Play – life – is indeed the thing and the Next Act Theater is local theater at its best, right here in Milwaukee, located at 255 S Water St. Check it out! Their website is nextact.org.

By the way, our own Dave Anderson is President of the Board at the Next Act Theatre. Congrats Dave and thanks for setting us up with David – great theater at lunch with friends, good stuff!

There were no first timers in the group – the welcome mat is always out, so we'll be looking for you at the Spring Luncheon!



David Cesarini
Producing Artistic Director
Next Act Theatre



PRESIDENT'S MESSAGE

Consult your Tax Advisor

I expect most of you have heard of Johnson Control's plan to merge with Tyco, the fire and security company, in a process known as an Inversion, where it comes out the other end as a company headquartered in Ireland. This is some very big news. If you haven't heard, or want to know more, I suggest you go to the company website to learn all about it.

<http://investors.johnsoncontrols.com>

This article is to address the one small line in the press release and elsewhere that says "The combination will be taxable to Johnson Controls shareholders". If you hold Johnson stock outside of a 401k or other pretax account (I expect a number of us retirees hold "well aged", low basis shares) you will want to be aware of the tax implications of this event, if the merger/inversion occurs.

For each share of Johnson Controls common stock a shareholder gets one of two options for its replacement. Either a fixed \$34.88 per share in cash **OR** a single share of the new company (Johnson Controls PLC) plus a prorated amount of cash that will be between \$0 - \$6/share. This is variable because it comes from a sum of cash (\$3.9B) set aside to first, buy back shares from those choosing the \$34.88/share cash out option. If any of it is left after buying back shares, it will be divided equally (prorated) among JCI shareholders whom did not choose the cash out option. The math says this could be as high as \$6 per share if nobody chooses the cash option. There is not the option of carrying your current basis/share to the "new company" JCI plc shares.

The shareholder will then have a capital gain tax liability equal to whichever value chosen above – minus his/her basis of what they paid for that share. For example: a cash out choice of \$34.88 on a share bought for \$5 long ago would result in a capital gain of \$29.88 for each share.

Do the math for your personal situation and you may well come back to the recommendation used to title this article, **Consult your Tax Advisor.** Sooner would be better than later.

I suggest you do more research yourself on how this has affected shareholders of other companies already having done this (Eaton, Pfizer, Medtronic, Burger King, etc), Google these words.

"Inversions tax on shareholders"

I hadn't planned to send Uncle Sam this much in 2016.

Gene Strehlow

WSJSociety.com/ Update Project

We have a draft Business Model for the WSJ Society, and thanks to your input over the years we've created value proposition models for our member segments: Maggies, Rowdies, and Mickeys.

You can find more information in the last several reports [From the Editor](#) on WSJSociety.com. Visit the [WSJSociety.com Update/ Project Page](#) to get all of the backup information. Remember you can Join the Discussion anytime.

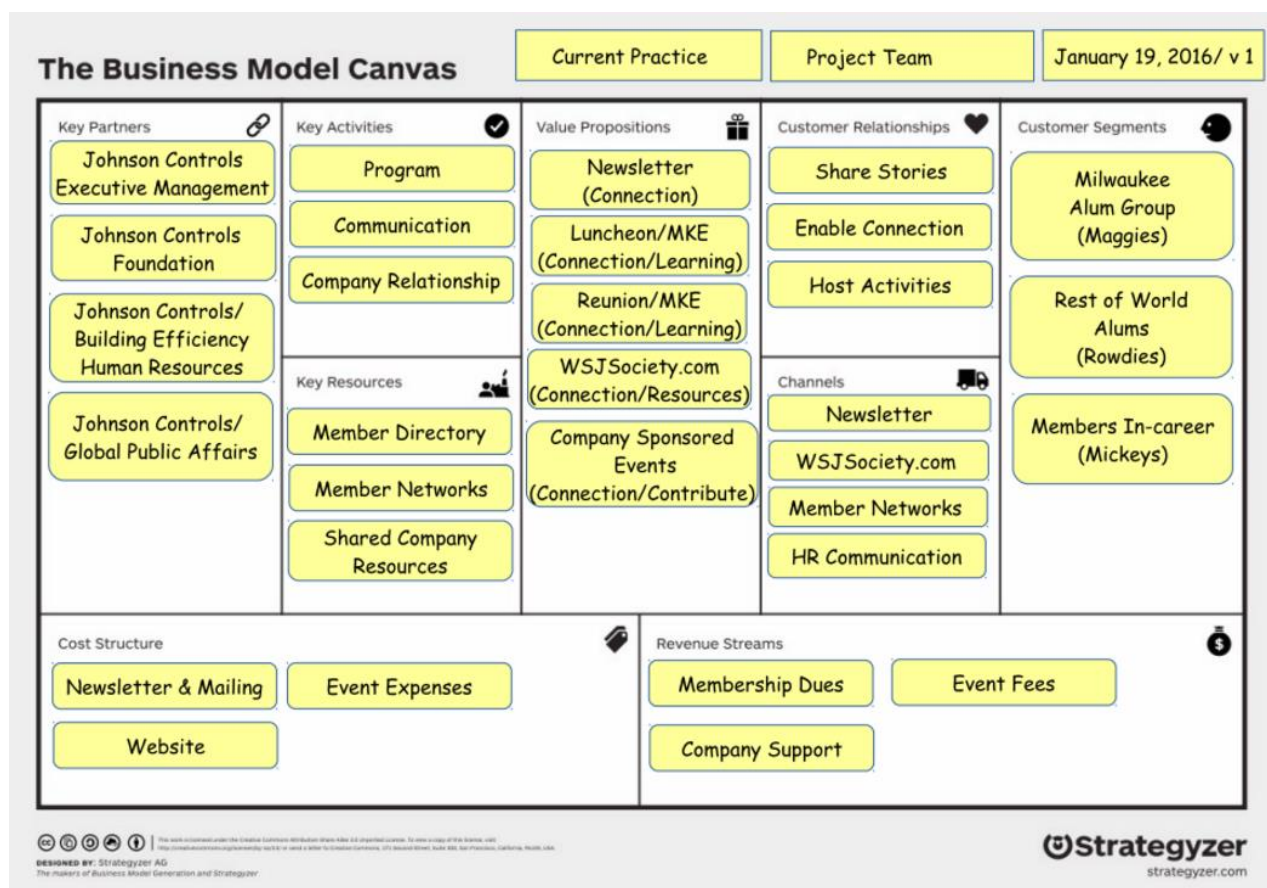
How is the website doing? To date, 209 (40%) members have registered, and per Google Analytics, activity is increasing:

<u>Activity</u>	<u>Nov 1 – Feb 1</u>	<u>Aug 1 – Nov 1</u>
Visits	538	326
Pages Viewed	11.0	8.4
Duration (min)	8.0	7.3

Looks good, but there is more to learn – interested?

Join the Discussion anytime!

Next up is a critical look at the website design.



EDWARD DECKER

I started September 4, 1984 for the Baltimore Branch Office (052). Back then it was Controls Group or SSD (Systems and Services Division)

I was hired as a Controls Technician for the BAS Dept. and later moved into Engineering as a Systems Application Engineer.

In 1997 when JCI won the Pentagon Renovation Project award, I moved to the Washington DC Branch Office for the project as Project Engineering Manager. Later, our project separated and we became the Pentagon Branch Office (292).

In 2007 our Pentagon Branch was transferred from JCI SSA (Systems and Services Americas) to JCFS (Johnson Controls Federal Systems) Division where I was a Project Manager, Projects Team Leader, then NE/Mid-Atlantic Operations Manager, which was my position when I retired 4/1/2015.

I was onsite during the 9/11 attack and part of the Phoenix Project rebuilding afterwards. Our Pentagon Team role onsite became more maintenance and upgrade focused after the formal renovation completed in 2011, and remains onsite in support of the Pentagon Building Management Office.

In addition to this site, I had responsibility for our large site team at Aberdeen Proving Grounds in Aberdeen, Maryland.

Thank you for sharing your story! Articles like this make the newsletter more enjoyable.

... Erica Wolfe; newsletter editor

What's New@WSJSociety.com

As we've all seen, there's a lot going at Johnson Controls. As alums we're interested...as shareholders we're really interested! On that point, make sure to read Gene's latest President's Message.

One of the new things is the company website. It has the same URL, johnsoncontrols.com, but everything else has been updated with a new look and content that reflects the transformations taking place in the company.

On WSJSociety.com, [Connect/JCI in the News](#) has been updated to provide you with direct links to News Releases and Stories as well as Investor Events & Presentations that are available on johnsoncontrols.com. They are available to you without login to make it easier to stay current. We'll also highlight news and events that may be of particular interest to members so look for them at [Connect/ News](#) on the website.

As the company goes through its transformation, our intent at WSJSociety.com is to make information available to you as soon as we can, so check back often. And please pass along information you find of value – sharing the best we know is the biggest advantage of community.

Thanks for your contributions,

Jude Anders, Editor WSJSociety.com

About the WSJ Society

The WSJ Society is a social group of people who share career experiences at Johnson Controls, Inc. The Society brings its members together to enjoy and help each other; and, contribute to community. Activities of the society are described at the website: www.WSJociety.com. This Newsletter is published quarterly to contribute to those goals. Member stories and ideas are welcomed and encouraged.

OFFICERS:

Gene Strehlow	President
Jude Anders	VP-Communications
Greg Pascucci	VP –Membership
Janice Peters	Co VP-Program
Jim Pasterczyk	Co VP-Program
Brian Bould	Treasurer
Ron Kuta	Secretary

DIRECTORS:

John Meyer
Carol Lomonaco
Bonnie Lenz
Erica Wolfe, Ex-Officio

For membership information and dues payment, please contact Brian Bould, Treasurer

Email: bbould@att.net

Checks should be made payable to **WSJ Society**, and mailed to:

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Grafton, WI 53024

For street or email address changes, and items submitted for publication in the Newsletter, please contact our Newsletter Editor:

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In Remembrance

Ronald M Williams passed away on January 23, 2016. He had been Vice President of the International Division for many years. He is survived by his wife Pat, their three children and families.

Thomas O. Straw passed away January 6, 2016. Husband of the late Arlayne; survived by their three children and their families. He worked for JCI for more than 37 years.

Theresa Ito passed away November 22, 2015. She is survived by her husband, Ikuo Ito, their two sons and families. Terri had worked in the Drafting Department.

Dick Searles passed away April 13, 2015. He worked in the Poteau, OK facility for 19 years. He is survived by his wife, their children and families.

Save the date

September 24, 2016

It's that time again!

Reunion 2016 is tentatively scheduled for **Saturday, September 24, 2016.**

Your Board will be busy planning for it this winter. Mark you calendar and contact friends you haven't seen for awhile for a get together in Milwaukee in September - a beautiful month to be in Milwaukee.

TIME?



..... YES, and time to renew your membership!

Keep in touch with your life-long work associates via the Newsletter! **Annual Association membership dues are \$5....** You may choose to pay several years in advance or pay a **lifetime membership of \$50** as over 500 members have chosen to do. New members (only) paying after September 1st will be credited for both the current and next year. Send dues money to Brian Bould. Not sure you've paid your dues? Check the **first line of this issue's mailing label**. In addition to your name, it **identifies** the division from which you retired (B= Battery, C= Controls, X=Corporate and **the last year for which you paid dues** (2005, 2006, Life).

MEMBERSHIP ENTITLEMENT COMES WITH 10 YEARS

If you are retired from Johnson Controls or still working there with 10 years of employment, you are eligible for membership in the Johnson Controls Retirement Society.

Send your membership fee to our treasurer, Brian Bould. The address is listed inside this newsletter.

