



Warren S. Johnson Society Newsletter
WSJSociety.com
Vol. 23, No. 3 / Third Quarter 2016

**Warren S. Johnson Society
Biennial Reunion**
Saturday, September 24, 2016
10:00 am to 2:30 pm



- 10:00 am Check-In at Headquarters Building Front Desk
- 10:30 am Welcome
Overview of Warren S. Johnson Society
Gene Strehlow, WSJ Society President
- 11:00 am WSJSociety.com Review
*Jude Anders, WSJ Society
VP Communications*
- 11:30 am Buffet Lunch

Afternoon Speakers

- 12:40 pm Alex Molinaroli, CEO
- 12:55 pm Bill Jackson, President of Building Efficiency
- 1:10 pm Joe Walicki, President of Power Solutions
- 1:25 pm Q&A Panel Session –
Follow-up questions for Speakers
- 1:45 pm Break
"Johnson Controls History" Exhibit
- 2:15 pm Closing Remarks
Gene Strehlow, WSJ Society President
- 2:30 pm Adjourn

Evening Program

Italian Conference Center (**Festa Ballroom**) - 631 East Chicago St.
(the Ballroom will open at 4:00 pm to accommodate early arrivals)

- 5:00 pm Gathering and Cash Bar
- 6:00 pm Dinner – see registration form for menu
- 7:00 pm ComedySportz

July 21, 2016 Luncheon

Submitted by: Jude Anders VP Communications

Summer Luncheon – Doors Open ... Plus some

Whew! The agenda for the Summer Luncheon was packed. So was the room with 73 members enjoying lunch with friends. We had four new attendees, Chuck Augustin, Mary Boelk, Linda Rebro, and Steve Michals – welcome to all!

The program began with President Gene Strehlow conducting biennial election of officers, or in this case, re-election. All existing officers offered to re-up and the members present voted their approval. Gene also mentioned the board's interest in adding new members – that can be done at any time – particularly to extend representation to Corporate and Power Solutions.

Grace Fuhr, Special Events Director, Program Manager for Doors Open Milwaukee, was our featured speaker. Grace introduced us to several programs created by Historic Milwaukee, Inc – walking tours sounded particularly interesting – and Doors Open Milwaukee to be held September 17th & 18th this year.

Doors Open is part of a worldwide movement with particular success right here in Milwaukee, 30,000 participants in 2015 visiting 150 buildings. This year will also include a kayak river tour, kids passport program, and contemporary music at select sites.

Ken Wirth, Johnson Controls Historian, (and the source of stories for our Johnson Controls timeline at WSJSociety.com) joined Grace to describe another special offering this year, Open Archives, providing access to historical records on local companies, including Johnson Controls.

Visit the Historic Milwaukee and Doors Open Milwaukee websites for more information on events and opportunities to volunteer. Thanks to Grace and Ken for plugging us into this fantastic local event.

Gene Strehlow then returned to lead a discussion on the Johnson Controls – Tyco merger. Gene shared news from the morning's Johnson Controls 3rd Quarter Report and reviewed the information we've learned along the way this summer. There was a lively exchange of information on this very important topic. Check Gene's President's Message on the topic for more information.



PRESIDENT MESSAGE

Editor's note:

This edition of the newsletter is being printed ahead of schedule, to accommodate the Reunion registration deadline.

The Tax Man is Coming

By the time you read this printed newsletter the August 17, 2016 shareholder vote on the merger will be complete, but as I write this, it has not yet occurred. For that reason there may be added details available as you read this. The company must be confident in the outcome of that vote, since the projected merger date has been moved up to September 2. The spin-off of automotive seating (Adient) is still projected for the end of October. Keep on top of this, especially if you are also a shareholder with enough invested to have a significant effect on your financial future. The 500+ page proxy statement/prospectus and related information sent to all stockholders, is more than can be summarized on this one page. I personally do not believe there is a person alive that has all the answers on this subject. However, it has generated more discussion among our fellow JCI retirees than all other topics combined. That was evident at our July luncheon.

We (WSJ Society) are trying to include links to relevant documents about this topic on the retirees' website "wsjsociety.com". Since this is the hottest news for us right now, look on the page titled "**Front Page**" (not the Home page) on that website. Also, the Johnson Controls website "johnsoncontrols.com" and their "[Investors Relations](#)" page is where they provide the most information for shareholders. You can also try general searches on the Internet which will find articles published on business news websites and investment advisory services. As always, keep in mind any biases each author may have as they write about this merger.

If you are not computer or internet savvy, ask your grandkids for help. They can get you pointed in the right directions. If you choose to guide the conversations wisely, you may want to open the door for family financial discussions with those next generations, which may have been part of your plans for this investment, but you just hadn't gotten around to it. This could be that "Round Tuit" you were waiting (or procrastinating) for. Even if not for the next generation, it might be the time to diversify your holdings across other investments.

If your JCI stock is not shielded within a Tax Deferred account (IRA, 401k, etc) you will have to pay capital gains tax on **ALL** the pent up growth tucked in this nest egg of yours, whether you hold it through the merger, or sell it before then. This 2016 tax year will NOT be like your prior year! At a minimum:

TALK to whomever you work with on taxes – NOW !!

If cash is needed to cover the tax bill, or diversify is in your plan, a premerger mid-\$40's may look better than the forced \$34.88/share that's part of the merger. I'm no tax or investment expert, nor do we have any inside information, but I'll point you to what we've heard. We hope to see you at the September 24, biennial reunion.

Gene Strehlow 262-251-0166

Out & About...

Johnson Controls Golf Outing ... A good time was had by all!

That's the report from Jim Pasterczyk, WSJ Society Program co-Chair. Jim is a regular participant in the annual golf outing and he really enjoyed this year's outing. See that smile on his face in the photo?

The Johnson Controls Golf outing was held at the Ironwood Golf Course in Sussex on July 16. This year the outing included employees and retirees from Corporate, Power Solutions and Building Efficiency. And, if you recall, this year, July 16 was a fantastic summer day for golf and friends.

By the way, Ironwood created a photo collage of the day showing participants having a great time (That's the source for the photos here.) It's posted to You Tube entitled "Johnson Controls Golf Outing 2016." The link is also available in the story on WSJSociety.com.

Our thanks to Megan Strock and the Johnson Controls Golf Committee for inviting retirees to this annual event.



Jim Pasterczyk & friends on the course



First Time Luncheon Attendees:



Chuck Augustin, Mary Boelk, Linda Rebro, Steve Michals



Grace Fuhr
Special Events Director,
Historic Milwaukee, Inc



Ken Wirth
Johnson Controls Historian

Questions related to the Reunion
can be directed to:
Janice Peters, Co VP-Program

414.412.0200

Warren S. Johnson Society Biennial Reunion
Saturday, September 24, 2016 - 10:00 a.m. to 2:30 p.m.

**Reunion Location -
Johnson Controls, Inc.
Corporate
Headquarters**



**Handicap accessible
parking is in the lot to
the right**

**All other visitor
parking is in the lot to
the left**

**Signage indicates
lot locations**



**Headquarters
driveway
entrance**

**Check-in at
Headquarters building
front desk**

**Please present
photo IDs that
match the names on
Registration Form**



Warren S. Johnson Society 2016 Biennial Reunion

Reunion Registration Form

Registration for Reunion at Corporate Headquarters (photo IDs required at Check-In)

WSJ Society Member Name	_____	Phone	_____
Member's Spouse/Guest Name	_____	Phone	_____

Registration for Evening Program at Italian Conference Center

(Dinners include appetizer, entrée, starch, fresh vegetable, bread and butter, dessert and beverage)

WSJ Society Member Name	Check entrée preference below	Cost
_____	_____ Stuffed Pork Chop (\$39.00)	\$ _____
	_____ Broiled Fresh Fillet of Walleyed Pike Almandine (\$39.00)	\$ _____
Member's Spouse/Guest Name	Check entrée preference below	
_____	_____ Stuffed Pork Chop (\$39.00)	\$ _____
	_____ Broiled Fresh Fillet of Walleyed Pike Almandine (\$39.00)	\$ _____
	Total Due	\$ _____
Dietary Restrictions? Yes ___ No ___		
If Yes, please explain:		Make check payable to WSJ Society

Additional comments/requests:

Please send this Registration Form and check to

WSJ Society, P.O.Box 1425 Grafton, WI 53024

Registration Deadline is August 29, 2016

TIME?



..... YES, and time to renew your membership!

Keep in touch with your life-long work associates via the Newsletter! **Annual Association membership dues are \$5....** You may choose to pay several years in advance or pay a **lifetime membership of \$50** as over 500 members have chosen to do. New members (only) paying after September 1st will be credited for both the current and next year. Send dues money to Brian Bould. Not sure you've paid your dues? Check the **first line of this issue's mailing label**. In addition to your name, it identifies the division from which you retired (B= Battery, C= Controls, X=Corporate and **the last year for which you paid dues** (2005, 2006, Life).

MEMBERSHIP ENTITLEMENT COMES WITH 10 YEARS

If you are retired from Johnson Controls or still working there with 10 years of employment, you are eligible for membership in the Johnson Controls Retirement Society.

Send your membership fee to our treasurer, Brian Bould. The address is listed inside this newsletter.

